## UNIVERSITY OF DENVER Sustainability Council 2014-2015 Resolution on Fossil Fuel Divestment

WHEREAS the University of Denver's is a "private university dedicated to the public good."

WHEREAS the University of Denver created the Sustainability Council to assist in carrying out its obligations under the American College & University Presidents' Climate Commitment.

WHEREAS, in that commitment, the University of Denver recognizes "the scientific consensus that global warming is real and is largely being caused by humans."

WHEREAS the University further recognizes "the need to reduce the global emission of greenhouse gases by 80% by mid-century at the latest, in order to avert the worst impacts of global warming."

WHEREAS, in that commitment, the University recognizes that colleges and universities "that exert leadership in addressing climate change will stabilize and reduce their long-term energy costs, attract excellent students and faculty, attract new sources of funding, and increase the support of alumni and local communities."

WHEREAS the University of Denver cannot achieve its climate goals merely by achieving carbon neutrality for University activities; our leadership must embrace our role in the larger community.

WHEREAS continued investment in fossil fuels is inconsistent with the University of Denver's core values of sustainability and the public good.

WHEREAS University of Denver students created DivestDU to encourage the University of Denver to better reflect the values of a University that is dedicated to sustainability and the public good,

WHEREAS fossil fuel divestment is a national movement on university and college campuses to inspire action on behalf of these educational institutions to move away from investment in fossil fuel companies whose activities are endangering climate stability,

WHEREAS twenty-eight colleges and universities, 42 cities, and hundreds of other institutions have already divested from fossil fuels, acting as positive examples for the University of Denver while leaving space for us to be among the leaders in a social movement,

ACCORDINGLY, the University of Denver Sustainability Council supports DivestDU's efforts and urges the Board of Trustees Investment Committee and the Administration of the University of Denver to commit to divesting from fossil fuels.

## Signatories (Signed Unaminously)

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